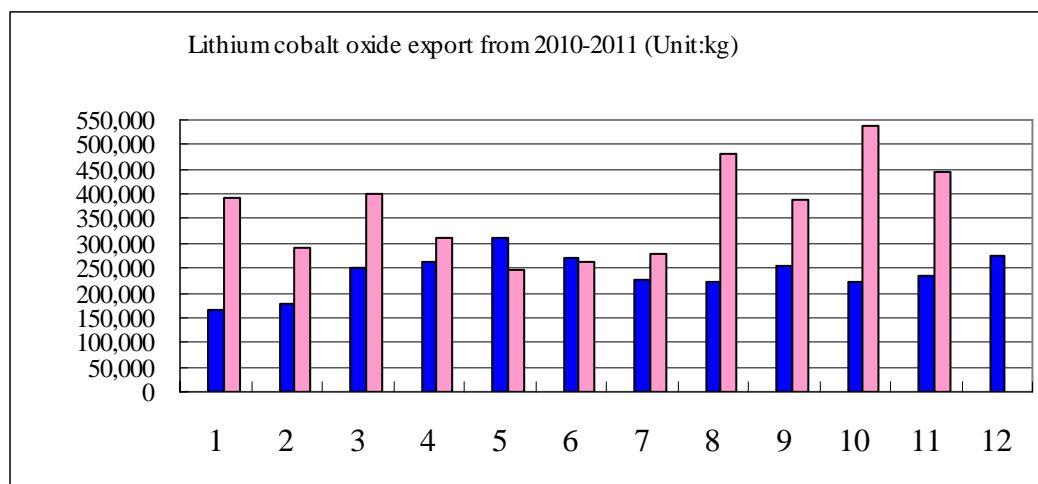


Chinese lithium cobalt oxide export up by close to 55% in Jan-Nov 2011 YOY

BEIJING (Asian Metal) 17 Jan 12 – According to China Customs, China exported around 446t of lithium cobalt oxide in November, down by around 17% month-on-month. When compared with that of last November, the volume increased by about 91%.

In total, China exported nearly 4,032t of lithium cobalt oxide from January to November in 2011, rising by close to 55% compared with around 2,606t of the same period of 2010.

As Chinese Spring Festival comes at the end of January, importers will prepare raw materials in advance, and we believe that export volume in December will increase. Asian Metal expects that the export volume of lithium cobalt oxide will be around 4,500t in 2011, up by about 50% than that in 2010.



After earthquake hit Japan in March, Japanese lithium battery was badly affected and part of demand transferred to South Korea. Chinese lithium cobalt oxide is mainly exported to SAMSUNG and LG. In addition, in recent years, SAMSUNG expands quickly. Therefore, Chinese lithium cobalt oxide export volume increases obviously.

It is worthy mentioning that Tianjin B&M Science and Technology Joint-Stock Co., Ltd. developed South Korean market in the second half of 2011 and the export volume of the company increased rapidly month-on-month.

Major LCO exporters and export volumes (Unit: T)

Major LCO exporters	2010	Jan-Nov 2011
Beijing Easpring Material Technology Co., Ltd.	1,642	1,142
Hunan Reshine New Materials Co., Ltd.	866	1,666
Jiangsu Wuxi L&F New Materials Co., Ltd.	372	702
Tianjin B&M Science and Technology Joint-Stock Co., Ltd.	3	521
Total	2,883	4,031