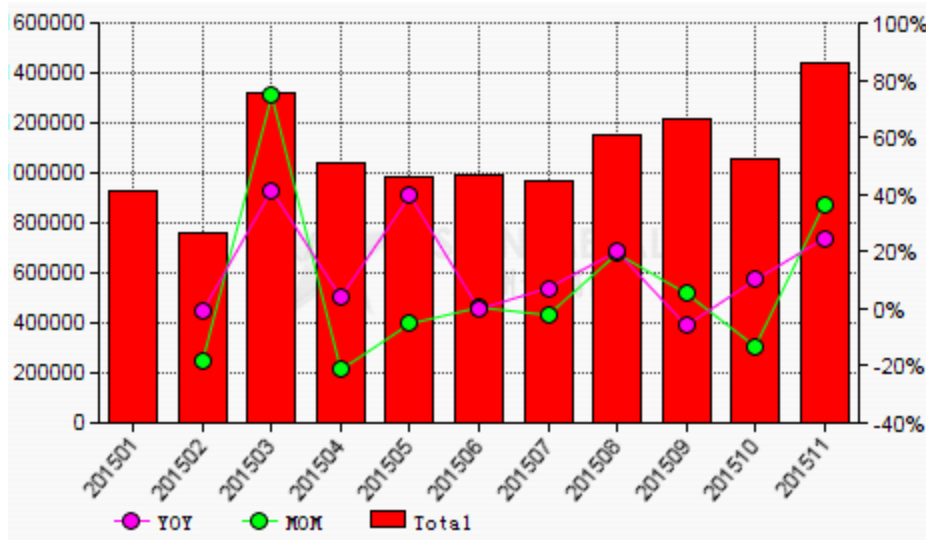


Chinese copper ore and concentrate imports in November up by 36.5% MOM

BEIJING (Asian Metal) 29 Dec 15 - Latest data from China Customs showed that Chinese imports of copper ore and concentrate totaled 1,437,317t in November, up by 36.5% month-on-month and up by 24.6% year-on-year.

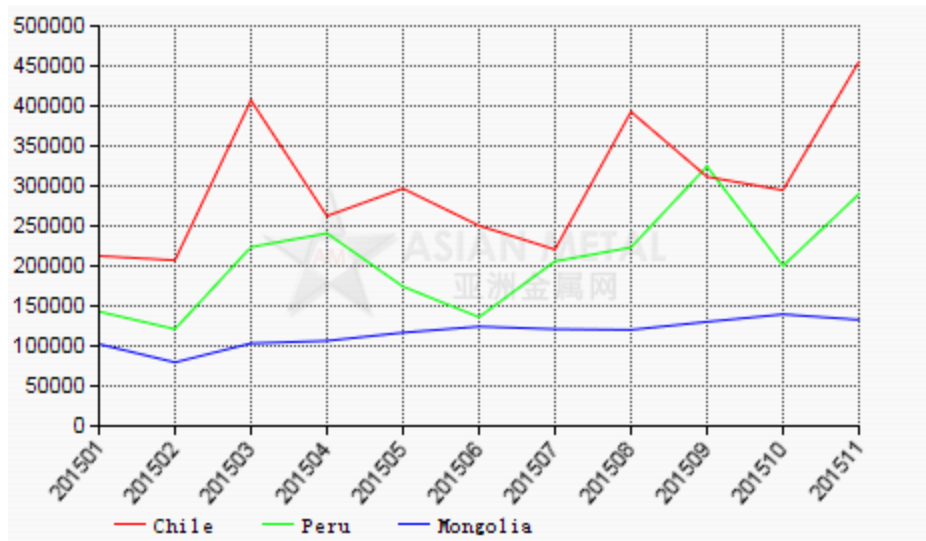
The following picture demonstrated Chinese imports of copper ore and concentrate in 2015 (tons):



In November, the spot treatment charges (TCs) for imported copper concentrate rose by USD5/t to USD105-110/t, and Chinese smelters increased the imports. In addition, Chinese small and mid-sized copper mines cut or even stopped production on few profits, and domestic supply of copper concentrate remained tight. Therefore, China's imports of copper ore and concentrate increased and hit a new record in November.

In the first eleven months of 2015, the total imports of copper ore and concentrate reached 11.82 million tons, up by 10.9% year-on-year.

Chile was the largest copper ore and concentrate exporter to China, and the exports were 455,458t in November, up by 46.9% year-on-year. Besides, Peru was the second largest exporter and exported 289,863t of copper ore and concentrate to China in November, up by 193.4% year-on-year. Mongolia exported 132,757t of the materials to China in November and was the third largest exporter. The following picture showed the main exporters of copper ore and copper concentrate and their exports to China (Tonne):



The following table showed the details of Chinese copper ore and concentrate imports in November.

	Nov (tonne)	YOY (%)	Jan-Nov (tonne)	YOY (%)
Total	1,437,317	24.57	11,816,440	10.94
Origin				
Chile	455,458	46.9	3,308,659	27.03
Peru	289,863	193.38	2,270,839	29.6
Mongolia	132,757	-8.78	1,276,508	5.6
Australia	126,227	15.46	748,828	-15.99
Mexico	76,289	44.6	612,942	-18.15
US	55,495	-7.13	631,586	14.91
Kazakhstan	41,841	55.31	207,362	-45.85
Canada	40,404	-39.1	385,470	-16.26
Spain	39,394	171.56	168,436	65.04
Mauritania	38,863	148.5	217,570	82.9
Armenia	22,531	242.16	120,614	57.58
Brazil	11,055	4.48	74,299	-46.93
Laos	10,833	-44.28	212,430	9.93
Philippines	10,729	-20.54	127,498	-14.18
Indonesia	10,414	-74.4	152,656	0.8
Portugal	10,306	-	106,894	105.34
Swiss	9,138	-	31,332	533.68
Turkey	7,305	-88.25	140,860	-39.79
Zambia	6,666	360.01	16,542	-61.02
Netherlands	5,489	-4.37	36,901	-41.85
Morocco	5,436	12,570.17	33,042	123.74