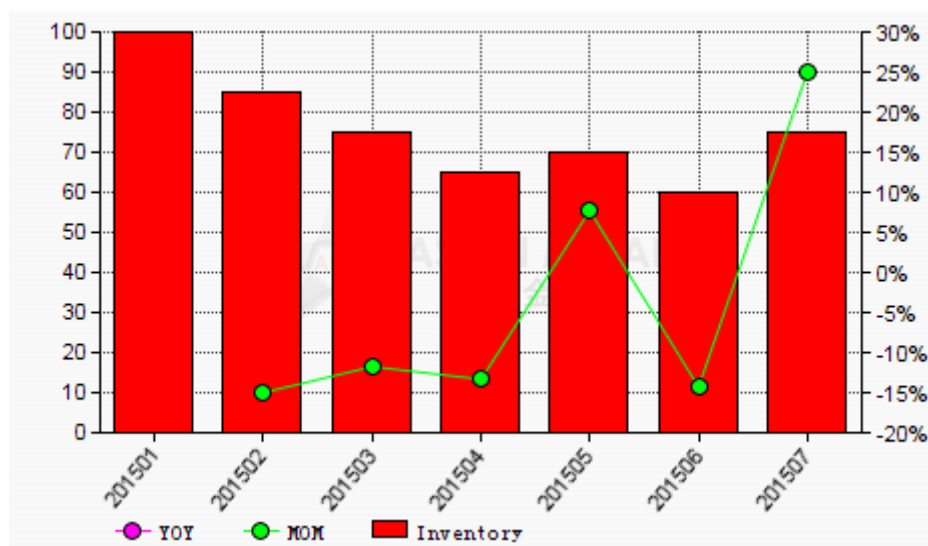


AM Statistics: Imported alumina inventories up by 25% MOM in late July

BEIJING (Asian Metal) 7 Aug 15 - According to Asian Metal Database, imported alumina inventories climbed up by 25% MOM to around 750,000t in late July. Chinese primary aluminum producers' consumption volume of imported alumina decreased by 23.1% MOM to around 200,000t in July.

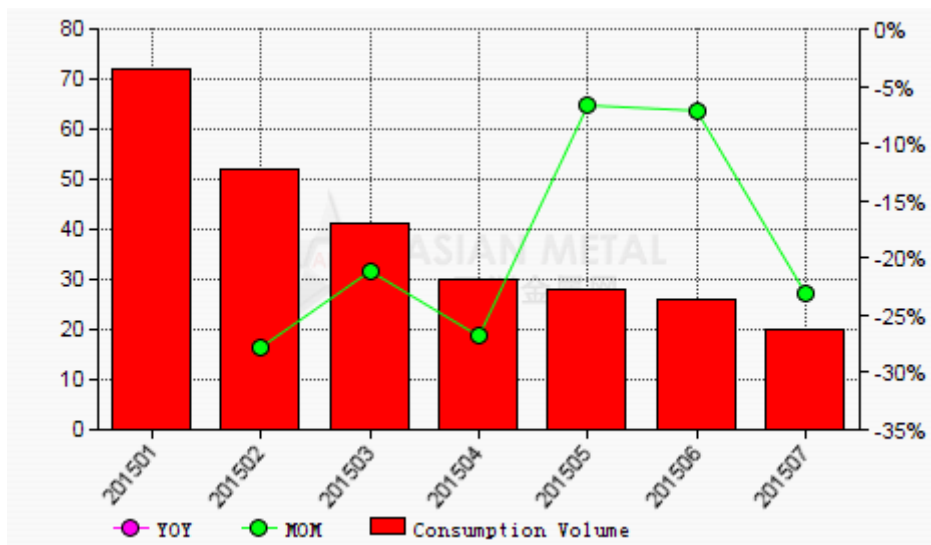


Imported alumina inventories statistics in China by month (10,000t)

Chinese origin alumina prices continued to go down in July, and primary aluminum producers were still inactive in consuming imported alumina at higher prices. In addition, some primary aluminum producers in Northwest China cut production in July, leading to soft demand for alumina. Therefore, the consumption for imported alumina declined.

There were more vessels arrived in China in July, and the alumina import volume may be more than 300,000t in the month, much higher than 220,000t in June. Imported alumina stocks rose accordingly in late July. The volume in Qingdao Port is around 60,000t in late July, and other stocks were mainly in Lianyungang Port.

In late last month, imported alumina prices dropped to USD315-320/t FOB China from USD335-340/t in early July. The price gap between Chinese origin alumina and imported alumina gets narrow. Some Chinese consumers may consider using imported alumina again from August. The consumption volume is expected to rebound from August.



Chinese consumption volume for imported alumina by month (10,000t)