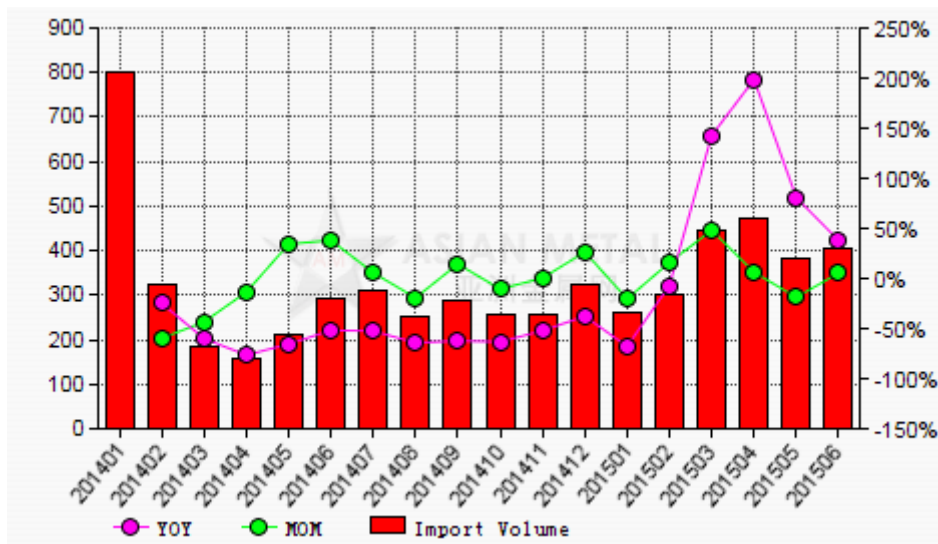


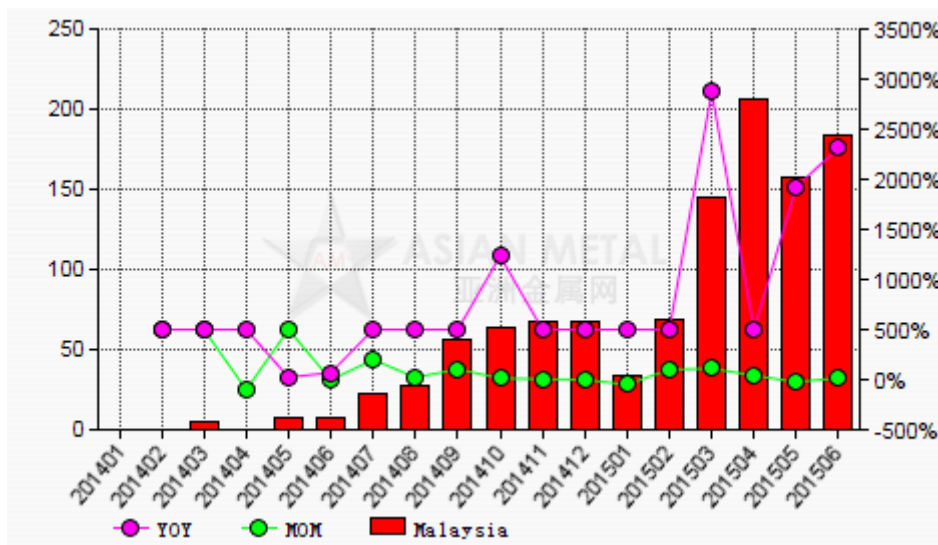
Chinese bauxite import volumes up by 15.89% YOY in H1 2015

BEIJING (Asian Metal) 23 Jul 15 - According to China Customs, Chinese bauxite import volumes climbed up by 15.89% YOY to around 22.57 million tonnes in the first half of 2015. In June 2015, China imported around 4 million tonnes of bauxite, up by 5.5% MOM.



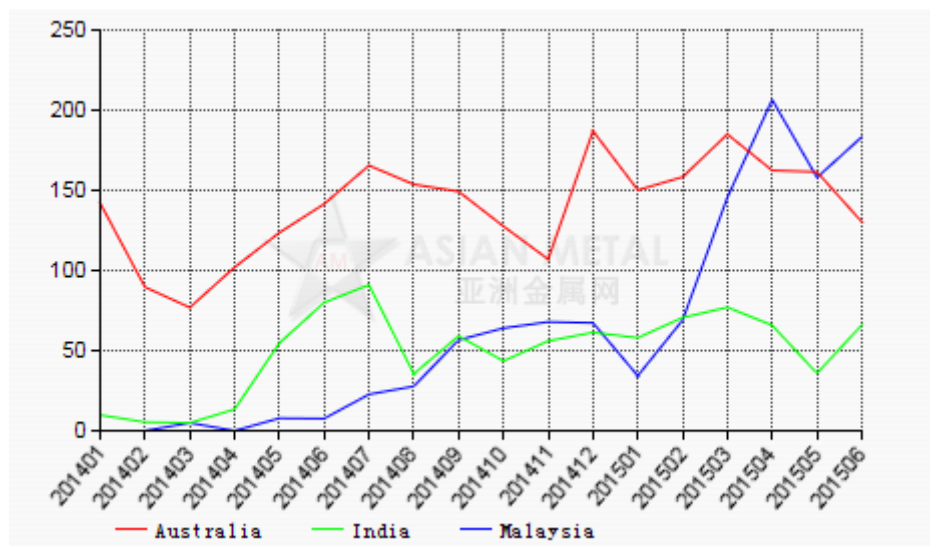
Chinese bauxite import volume by month (10,000t)

The volume increase in H1 2015 was mainly attributed to the Malaysian bauxite supply. In H1 2015, China imported around 7.91 million tonnes of bauxite from Malaysia, up from 0.2 million tonnes during the same period in 2014. Since late Q1 2015, Malaysian bauxite supply rose significantly and surpassed 2 million tonnes in April. From late April, Malaysian government became strict with bauxite transportation, but the volume remained above 1.5 million tonnes per month. In the second half of 2015, if Malaysian government prohibits illegal mining operation, bauxite supply from Malaysia will go down.



Chinese bauxite import volume from Malaysia by month (10,000t)

In H1 2015, Australia remained the first major bauxite supplier to China, with the volume at around 9.48 million tonnes, followed by Malaysia and India. During the period, Australian bauxite supply increased by 40.4% YOY. India exported around 3.72 million tonnes of bauxite to China in H1, up by 121.34% YOY. In Q3, Indian bauxite supply may slide down due to the rainy season.



Chinese bauxite imports by major countries by month (10,000t)

In H2 2015, China will see more various bauxite resources including Guinea and Brazil. In addition, from August or September, Indonesia may resume bauxite export for those mining companies who have alumina refinery investment, such as Antam and Harita.

Chinese bauxite imports by major countries in June (ton)

	June	YOY%	USD/t	Jan-Jun	YOY%
	4,041,086	38.3	51.99	22,566,080	15.89
Malaysia	1,833,121	2,309.91	46.19	7,913,262	3,796.78
Australia	1,302,668	-7.92	55.37	9,477,530	40.4
India	659,733	-17.09	59.3	3,719,067	121.34
Dominican Republic	150,604	4.63	53.92	291,123	-71.52
Ghana	52,001	-69.97	60.02	399,707	-12.8
Solomon Islands	42,680	-	68.58	162,861	14,805,475
Vietnam	279	-	21.21	3,792	307.11