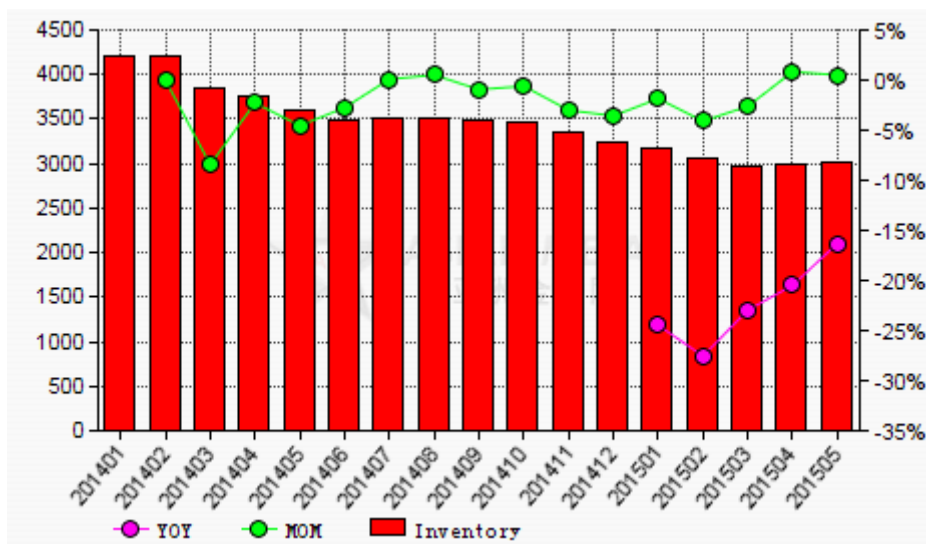


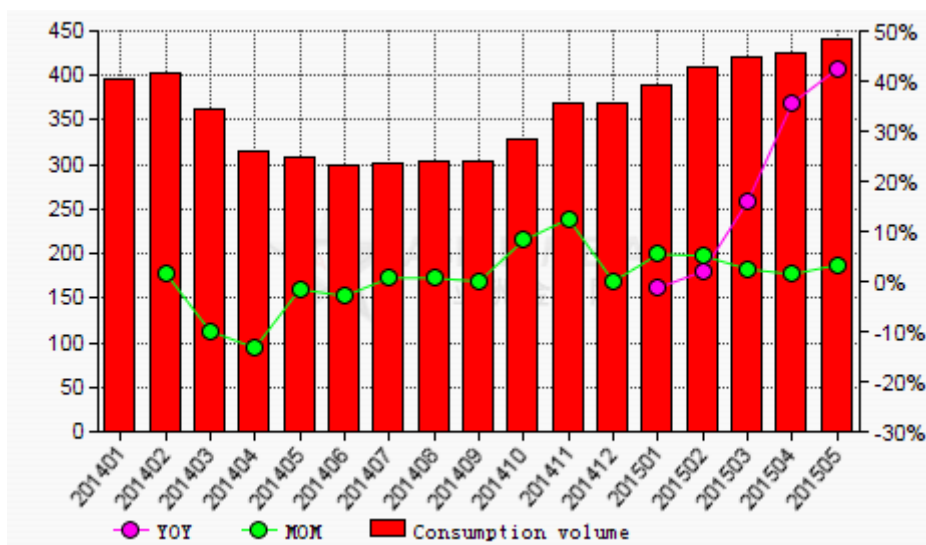
AM Statistics: China's imported bauxite stocks hold stable at around 30 million tonnes in late May

BEIJING (Asian Metal) 3 Jun 15 - According to Asian Metal Database, imported bauxite stocks in China stabilized at around 30 million tonnes in late May. However, Chinese demand for imported bauxite increased by 4.23% MOM to around 4.4 million tonnes in May.



China's imported bauxite stocks by month (10,000t)

The above graph tells us that imported bauxite stocks were stable at around 30 million tonnes in late May, but moved down by 16.2% YOY. In April, China imported around 4.7 million tonnes of bauxite, up by 6.3% MOM, so imported bauxite stocks did not decline in late May in spite of demand increase in the month. Part new alumina projects came on stream in Shandong province, leading to demand increase for imported bauxite. In June, alumina capacity in Shandong will continue to release, so demand for imported bauxite may strengthen further. However, Chinese bauxite import volume from Malaysia will become less in May and June because of strict control policy, so imported bauxite stocks may slide down in late June.



Chinese demand for imported bauxite by month (10,000t)