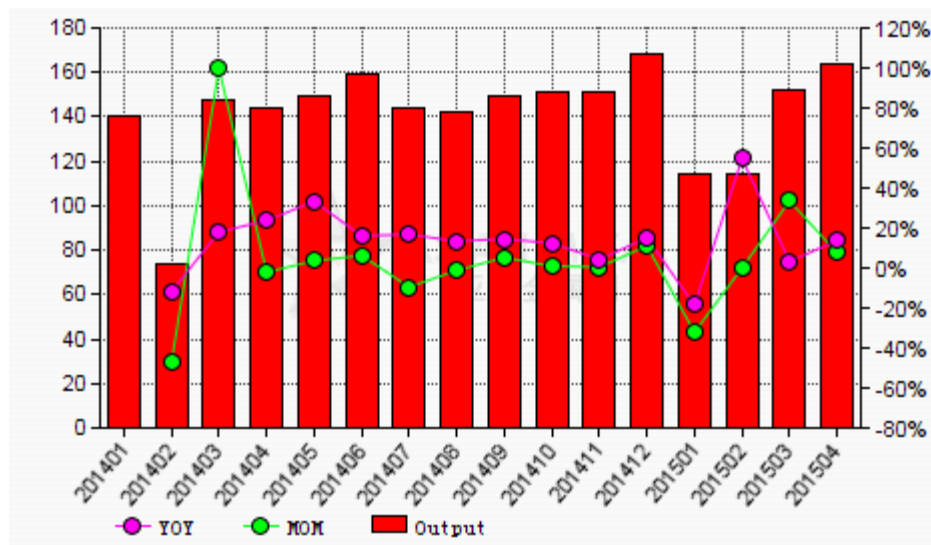


Chinese outputs of copper products up by 7.6% MOM in April

BEIJING (Asian Metal) 20 May 15 - According to data from National Bureau of Statistics, China produced around 1.64 million tons of copper products in April, up by 7.6% month-on-month and up by 13.6% year-on-year. In the first four months, the total outputs reached 5.387 million tons, up by 6.5% compared with the volume for the same period last year.

The following picture demonstrated Chinese monthly outputs of copper products in 2014-2015 (Ten thousand tons):



It was still the traditional bullish season in April, and copper prices in China fluctuated at low level. Therefore, demand for copper products started to improve in the Chinese market, and producers received more orders and increased production in succession. Moreover, some producers finished the maintenance and resume normal production. As a result, the total outputs in April climbed.

In May, spot copper prices in China keep fluctuating at a high level of around RMB46,000/t (USD7,419/t), and copper product consumers are cautious to make purchases. Therefore, the outputs in May are unlikely to move up significantly further.