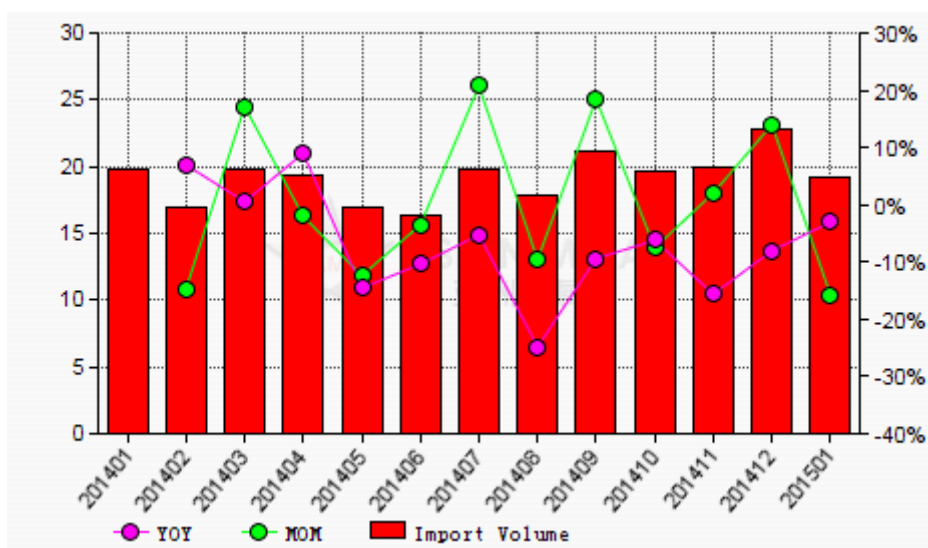


Chinese aluminum scrap imports down by 15.83% MOM in January 2015

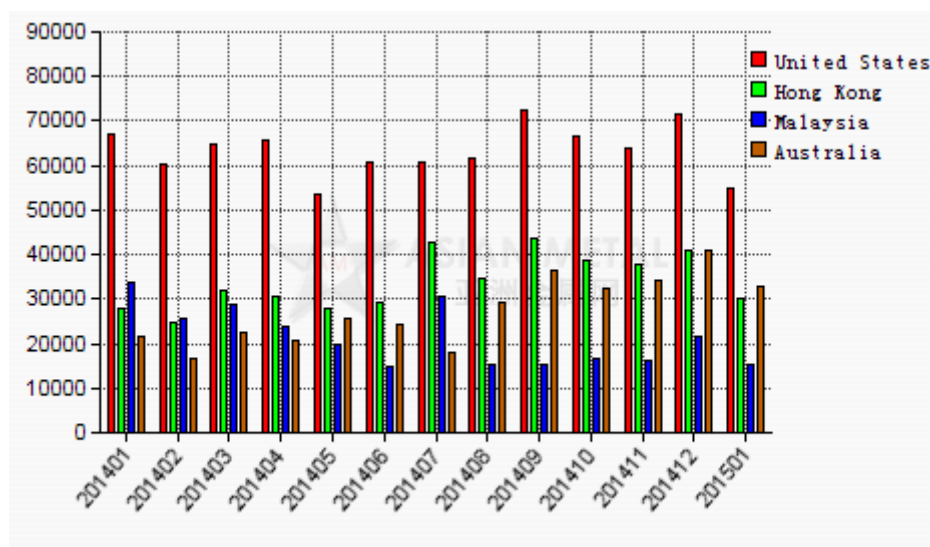
BEIJING (Asian Metal) 3 Mar 15 - According to China Customs, China imported 192,245 tonnes of aluminum scrap in January 2015, down by 15.83% MOM. Import volume decreased for the following reasons: Firstly, import prices were much higher than the prices in Chinese domestic market and many plants turned to purchase domestic aluminum scraps. In addition, average import prices for aluminum scrap jumped by more than USD10/t compared with those in December 2014, which was also the reason why import volume reduced.



Chinese aluminum scraps import volume (10,000ton)

In January, Chinese aluminum scrap imports from Hong Kong, Malaysia, Australia, and the United States all reduced. Chinese imports from the US decreased by around 23.4%, down by 16,739t, to 54,851t. Chinese imports from Hong Kong decreased by around 26.8%, down by 10,997t, to 30,097t. Imports from Malaysia and Australia decreased by around 28.5%, down by 6,161t, to 15,423t, and by around 19%, around 7,722t, to 33,023t respectively. Chinese secondary aluminum alloy ingot smelters preferred to purchase aluminum scraps as raw materials from Chinese domestic market to save costs as import

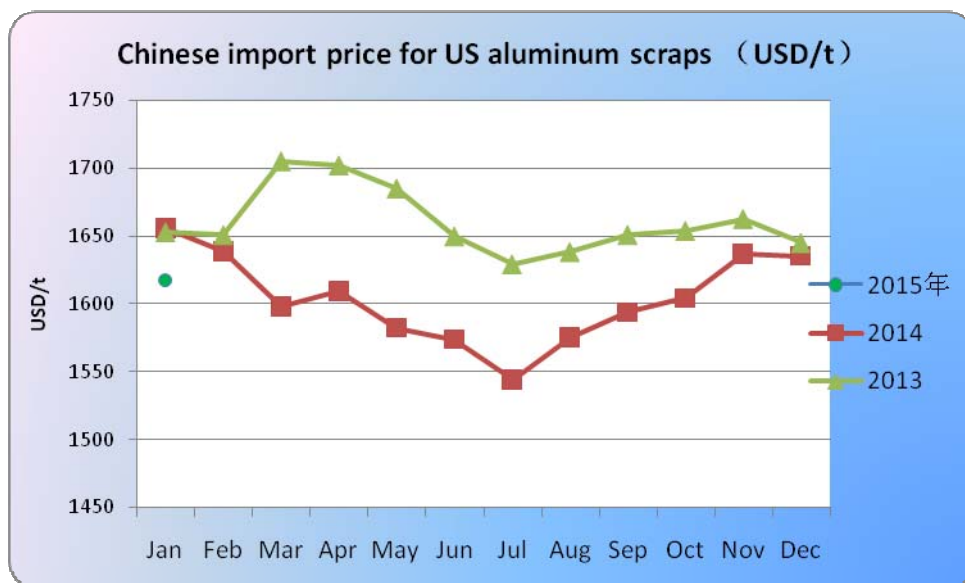
prices for aluminum scraps were higher than those in Chinese domestic market while export prices for ADC12 aluminum alloy ingot decreased.



Chinese aluminum scrap imports by major origins (ton)

According to China Customs, Chinese import prices from the United States were USD1,617.21/t CIF China in January, with an decrease of USD18.12/t compared with those in December 2014, and average import prices were around USD1,521.55/t CIF China. The import contracts were signed in early times.

The offers for import aluminum scrap (Metal 94%, Cu 2-3%) were around USD1,530-1,550/t CIF China in early January, and the prices decreased to USD1,500-1,520/t in mid-January, with a decline of USD20/t, because LME aluminum prices declined. Then the prices kept stable.



Chinese import price for US aluminum scrap (USD/t)