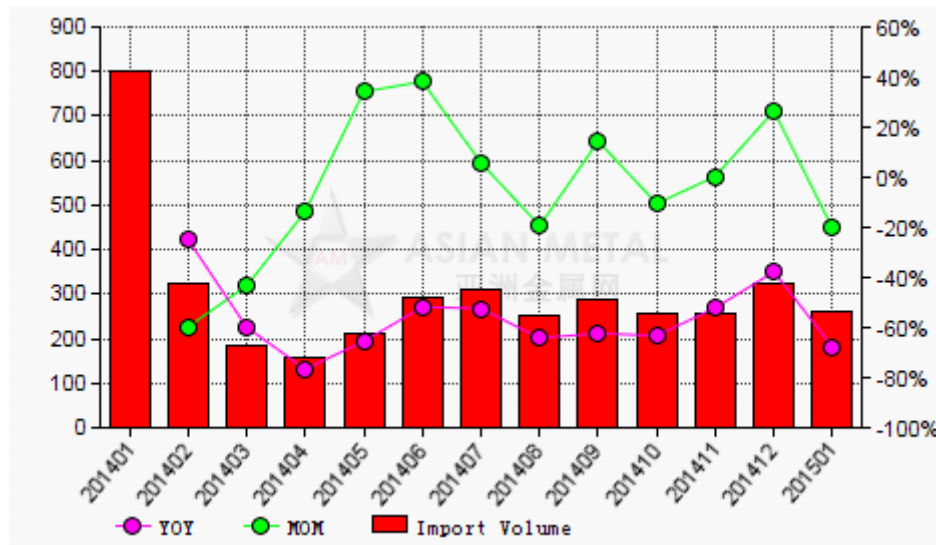


Chinese bauxite imports down by 67.11% YOY in January 2015

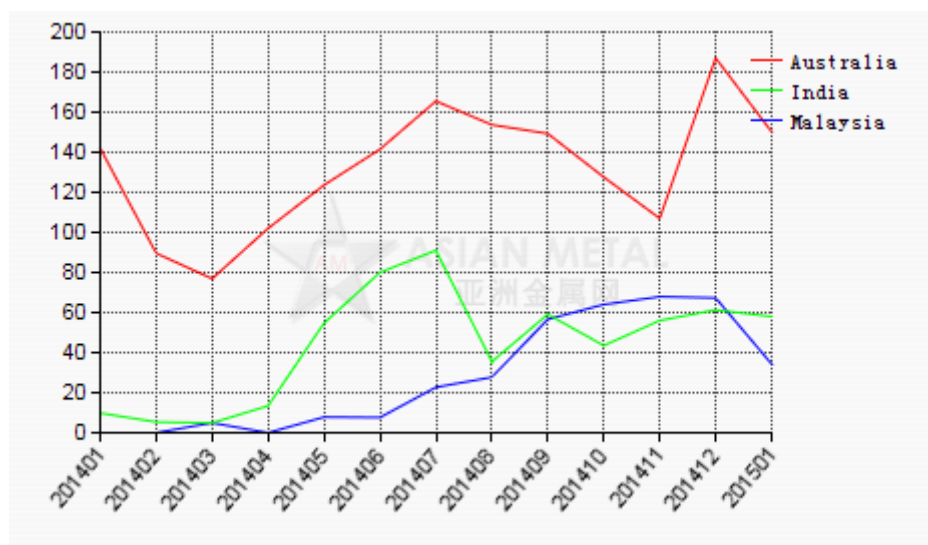
BEIJING (Asian Metal) 28 Feb 15 - According to China Customs, Chinese bauxite imports in January 2015 dropped by around 67.11% YOY to 2.58 million tonnes, which declined by 20% MOM.



Chinese bauxite imports 2014-2015 (10,000t)

The above graph shows that Chinese bauxite imports kept high-held at around 8 million tonnes in January 2014. Chinese bauxite buyers added large stocks before Indonesian export ban.

In January 2015, Chinese bauxite imports from Australia, India and Malaysia were around 1.5 million tonnes, 580,000t and 340,000t respectively. Influenced by the rainy season, the imports from Malaysia in January reduced significantly by 49% MOM. The rain fall in Malaysia lasted until late February, so Chinese bauxite imports in February may not recover. However, after Chinese Spring Festival, the bauxite imports in March may climb up, and the volume from Malaysia may reach 1-1.5 million tonnes.



Chinese bauxite imports from Australia, India and Malaysia 2014-2015 (10,000t)

In January, Solomon Islands bauxite arrived in China, with the volume at 41,000t and price at USD68/t CIF China. The Al and Si content for the bauxite is 48-50% and 1%max respectively, so the price is high. However, water content is high at 20%. Therefore, the bauxite may not be accepted by most Chinese consumers quickly.

Chinese bauxite imports in January 2015

| | Jan | YOY% | USD/t | 2015 | YOY% |
|-----------------|-------------|---------|--------|-------------|---------|
| Total | 2, 587, 823 | -67. 11 | 59. 11 | 2, 587, 823 | -67. 11 |
| Australia | 1, 501, 870 | 6. 02 | 61. 57 | 1, 501, 870 | 6. 02 |
| India | 579, 648 | 490. 36 | 60. 04 | 579, 648 | 490. 36 |
| Malaysia | 342, 894 | | 46. 99 | 342, 894 | |
| Ghana | 68, 950 | -20. 83 | 60. 02 | 68, 950 | -20. 83 |
| Fiji | 50, 119 | | 51. 03 | 50, 119 | |
| Solomon Islands | 40, 829 | | 68 | 40, 829 | |
| Vietnam | 3, 513 | | 27. 71 | 3, 513 | |