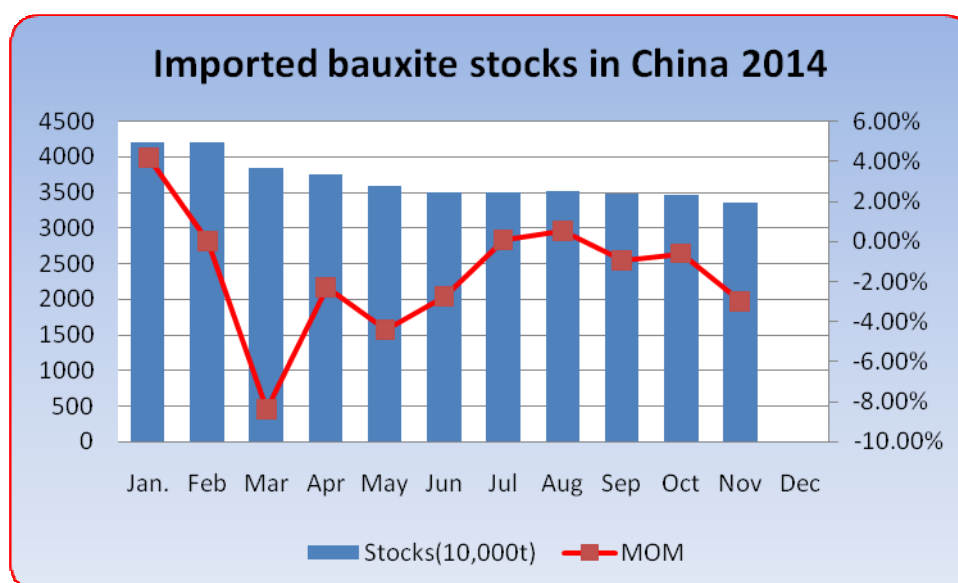


AM Statistics: Chinese imported bauxite stocks down by 3% MOM in late November

BEIJING (Asian Metal) 3 Dec 14 - According to latest data from Asian Metal, Chinese imported bauxite stocks went down by 3% MOM to around 33.6 million tonnes in late November, 2014. Chinese consumption for imported bauxite climbed up by 12.5% MOM to around 3.7 million tonnes.



From the above graph, we can see the obvious drop of the imported bauxite stocks in late November of 2014. On the one hand, some Chinese alumina refineries in Shandong province increased production because of the recovering alumina market in November and demand for imported bauxite increased; on the other hand, Chinese bauxite imports from Australia and India slid down in October.

Chinese consumption for imported bauxite rose by 12.5% MOM to around 3.7 million tonnes in November, and we can see details by the graph below. Firstly, some Chinese refineries increased production, leading to uptick of the demand; secondly, there were more Malaysian bauxite supplies in the market, while the unit consumption for the material is high-held at around 3 tonnes.

Imported bauxite consumption in China 2014

