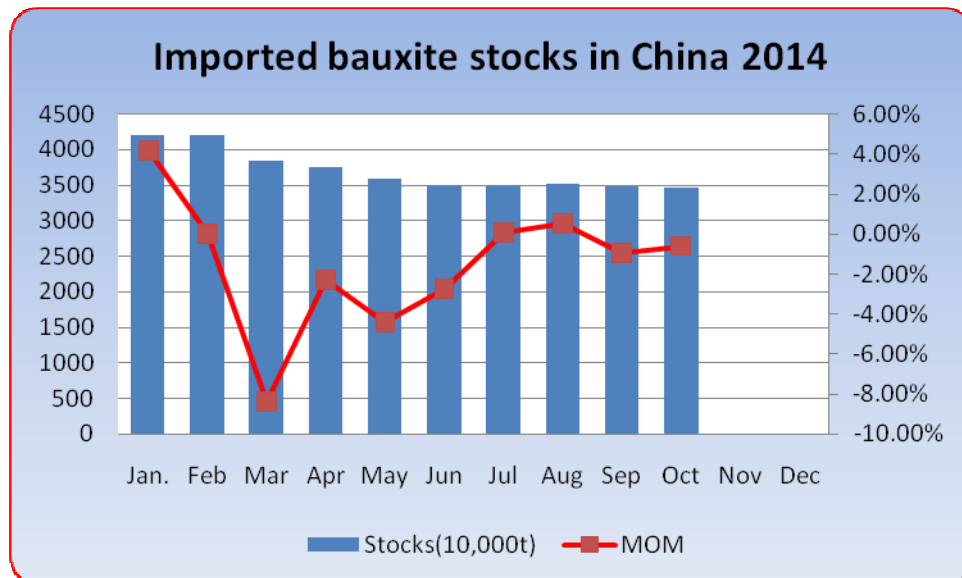
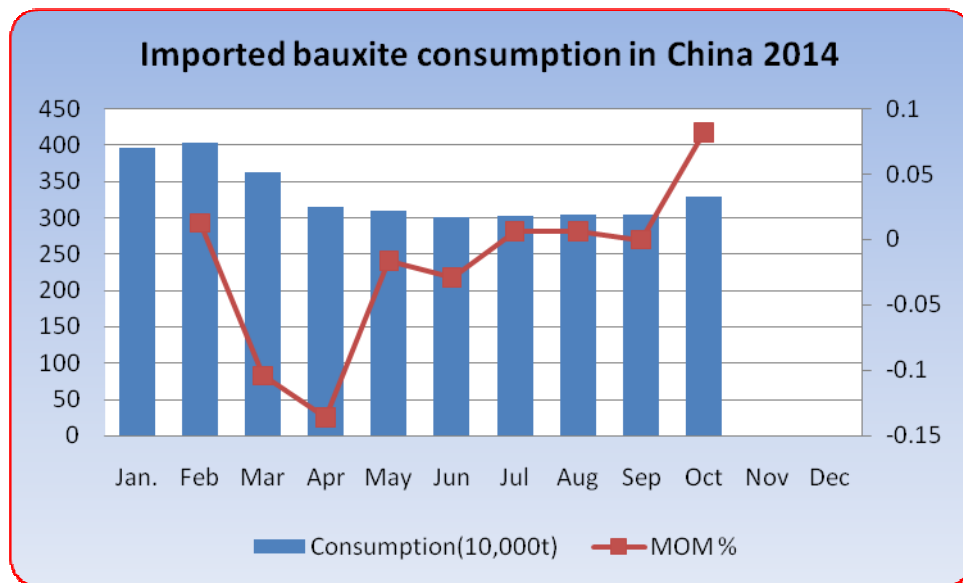


Imported bauxite stocks in China down by 0.6% MOM in late October

BEIJING (Asian Metal) 4 Nov 14 - According to latest data from Asian Metal, the imported bauxite stocks in China slid down by 0.6% MOM to 34.6 million tonnes in late October. Chinese consumption for imported bauxite rose by 8.22% MOM to around 3.3 million tonnes in October. According to China Customs, China imported around 2.86 million tonnes of bauxite in September, up by 14.4% MOM.



The above graph shows that the imported bauxite stocks in China continued declining for two months in September and October. The main reason depended on the rising consumption for imported bauxite. We can see the rising consumption by the following graph.



In view of the recovering alumina market in China, most Chinese alumina refineries could gain satisfying profits, so many of them increased production in Shandong province last month, a major imported bauxite consumption province. Therefore, the consumption for imported bauxite climbed up a lot in October, while the stocks for the material went down in late October, in spite of the rising bauxite imports in September.

Due to the unstable alumina market, Chinese refineries may not raise production further in November, so the consumption for imported bauxite is likely to keep stable. The bauxite imports from Malaysia in the coming month may be influenced by the rainy season, so imported bauxite stocks are possibly to go down continuously.