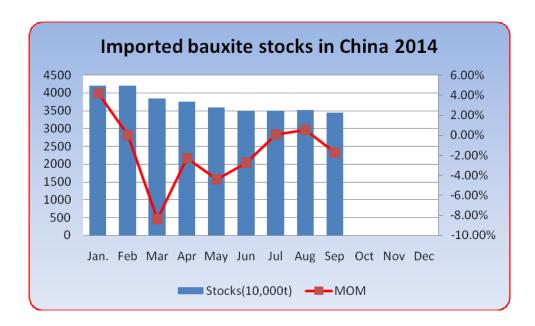


Chinese imported bauxite stocks down by 1.71% MOM in late September

BEIJING (Asian Metal) 9 Oct 14 - According to latest data from Asian Metal, Chinese imported bauxite stocks slid by 1.71% MOM to around 34.6 million tonnes in late September. Chinese consumption for the material remained stable at around 3 million tonnes in September.



Because of the declining bauxite import in August and steady consumption in China, the imported bauxite stocks moved down in late September. The above graph shows us the movement.

During August, Chinese bauxite import from India dipped because of the rainy season, which influenced the overall import. The situation may recover gradually from November. Given the recovering alumina market in China, Chinese alumina refineries may increase production in Shandong and Henan provinces, so the consumption for imported bauxite is likely to climb up in October. As a result, the imported bauxite stocks may go down further in October, in spite of the rising bauxite import from Malaysia.



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