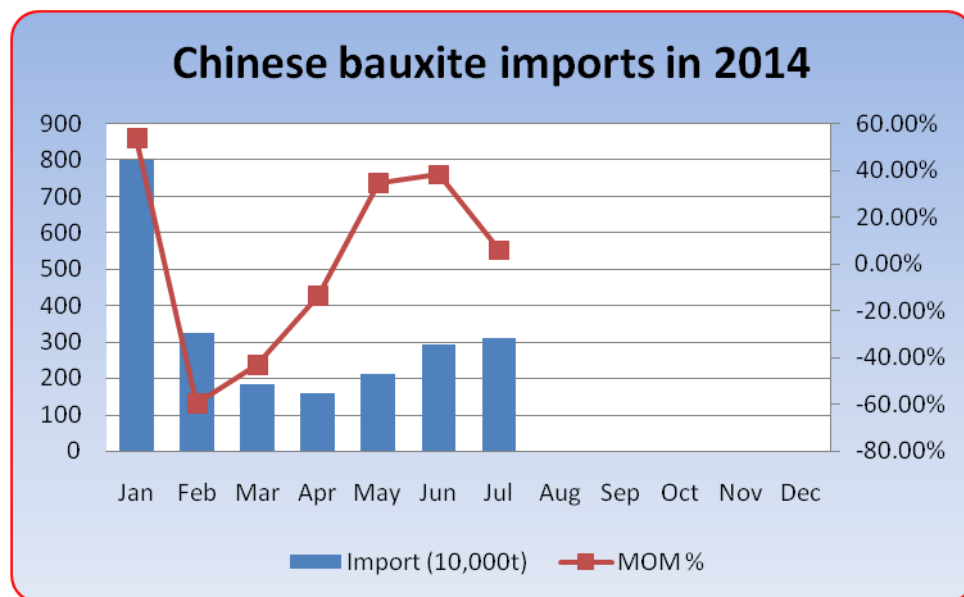


## Chinese bauxite imports up by 5.8% MOM in July

BEIJING (Asian Metal) 25 Aug 14 - According to China Customs, Chinese bauxite imports climbed up by 5.8% MOM to 3.1 million tonnes in July. The overall imports from January to July were around 22.6 million tonnes, down by 41.72% YOY.

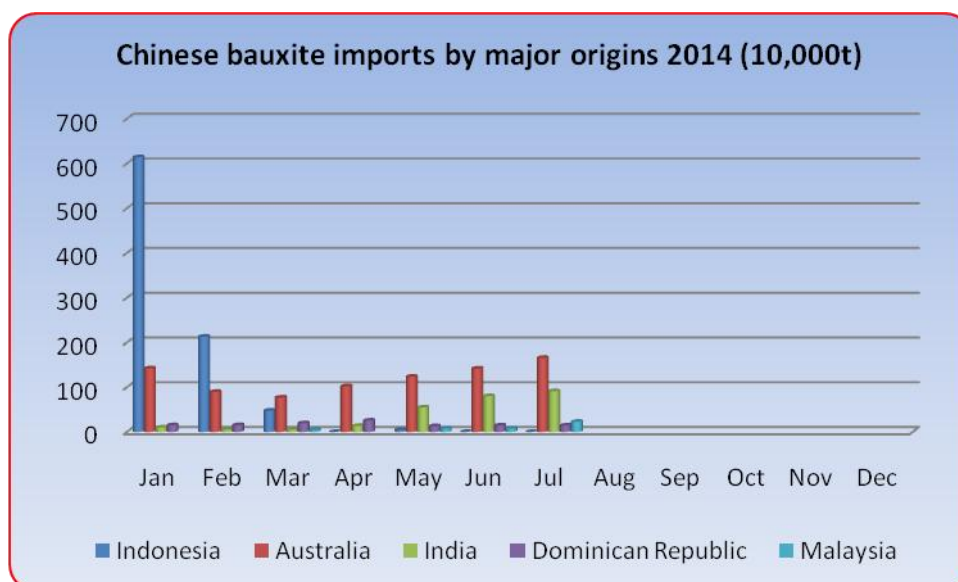


From the above graph, we can see that Chinese bauxite imports between April and July continued to increase, in spite of the slowing speed in July. The imports were mainly from Australia and India, with volumes of 1.66 and 0.9 million tonnes in July, up by 250,000t and 110,000t respectively.

Because of limited supply from other countries, Chinese consumers continued to increase bauxite imports from Australia in July. Exporters from Australia also took the chance to increase exports. Chinese bauxite buyers replenished more Indian bauxite before the rainy season in India, but the import may fall in August due to the rainy season.

Malaysia has become a steady bauxite supplier to China gradually and exported around 0.23

million tonnes of the material to China in July, up from less than 0.1 million tonnes a month earlier. A number of iron ore exporters turned to bauxite business in Malaysia, and bauxite suppliers from Malaysia may continue to rise in the future due to the potential profit.



Bauxite imports from the Dominican Republic, Brazil, Fiji and Ghana remained stable in July.

Chinese bauxite imports in July

	July	MOM%	USD/t	Jan-Jul	YOY%
Total	3, 095, 466	-51. 4	58. 61	22, 612, 429	-41. 72
Origins					
Australia	1, 655, 261	23. 11	58. 13	8, 405, 787	4. 74
India	909, 850	-1. 71	57. 05	2, 595, 363	-40. 11
Malaysia	226, 692	-	55. 43	429, 865	306. 97
Dominican Republic	142, 937	-	60	1, 165, 283	-
Fiji	65, 605	-	56. 26	179, 786	15. 6
Brazil	57, 267	-48. 62	85. 64	519, 371	90. 86
Ghana	37, 544	38. 9	93. 85	497, 262	157. 39
Turkey	271	-	50. 83	823	-
Vietnam	39	-	116. 46	971	-
Indonesia	-	-100	-	8, 601, 032	-65. 65
Solomon Islands	-	-	-	1	-

Japan	-	-	-	10	-
Guinea	-	-100	-	184,879	-71.3
Guyana	-	-	-	31,997	6.49

Prices for imported bauxite from Australia and India went up slightly in July. On the spot market, the offer for Australian bauxite went up to USD62/t CIF China in July, but few deals were concluded. Most deals still were transacted by long-term contracts at USD55-58/t CIF China. Indian bauxite price edged up a bit by USD1/t to USD57/t CIF China. The Indian bauxite price may continue to increase because of the export tax rise.

The price for Malaysian bauxite Al 46-47% was around USD60-62/t CIF China, and that for bauxite Al 42-43% was around USD55/t CIF China.

