

ENGLISH VERSION

SPEECH OF THE CEO OF AOS – MR BACARY DIABY 16TH ALUMINUM RAW MATERIAL SUMMIT

Ladies and Gentlemen,
Honorable Ministers,
Excellencies,
Distinguished guests,
Partners and stakeholders of the global aluminum industry,

It is with great honor and pride that I speak today at the 16th Aluminum Raw Material Summit on behalf of Africa Oil Supply (AOS), a proudly 100% Guinean company committed to the development and promotion of our country's mineral resources.

First of all, allow me to express my sincere gratitude to His Excellency the President of the Republic of Guinea, General Mamadi Doumbouya, for his strategic and ambitious vision for the development of Guinea's mining sector, particularly through the historic Simandou Project.

The Simandou Project represents much more than a mining project. It is now a symbol of economic transformation, infrastructure modernization, national sovereignty, and industrial integration for Guinea.

I would also like to express my deep appreciation to SOGUIPAMI for the trust placed in a 100% Guinean local company such as AOS for the commercialization of Guinean bauxite. This confidence demonstrates that a new generation of national companies can now play a major role in the international mining value chain.

Ladies and Gentlemen,

Guinea today holds the world's largest reserves of high-quality bauxite. Over the past years, our country has become a strategic and essential player in the global aluminum industry.

Guinean bauxite now supplies a significant share of alumina refineries around the world, particularly in Asia. This strategic position gives our country an important responsibility: ensuring reliable, competitive, and sustainable supply to the global market.

However, beyond production figures and export volumes, the main challenge for Guinea today is the structural transformation of our mining economy.

The future of Guinean bauxite can no longer rely solely on the export of raw ore. The future

must be built around:

- local transformation;
- alumina refining;
- industrialization;
- skills transfer;
- job creation;
- and above all, value creation for the Guinean people.

Ladies and Gentlemen,

The global aluminum market is currently undergoing profound changes driven by the energy transition, electric vehicles, renewable energy, and new environmental requirements.

In this new global economy, Guinea has a historic opportunity: not only to become the world's leading supplier of bauxite, but also a future African hub for mining and metallurgical transformation.

To achieve this objective, we must continue investing in:

- infrastructure;
- energy;
- logistics;
- youth training;
- and the strengthening of local companies.

At Africa Oil Supply (AOS), we firmly believe that balanced partnerships between the State, international investors, and Guinean companies are essential to building sustainable and inclusive growth.

We also believe that Guinean companies must now be fully integrated into:

- commodity trading;
- logistics;
- mining services;
- financing;
- and international commercial operations.

The emergence of strong national champions is an essential step toward true economic sovereignty.

Ladies and Gentlemen,

Guinea is no longer simply a country rich in natural resources.

Guinea is progressively becoming a strategic powerhouse for the raw materials of the

future.

Our collective ambition must be clear:
to transform our mineral resources into economic prosperity, modern infrastructure, jobs,
and sustainable development for future generations.

I would like to conclude by thanking the organizers of this summit and all our international
partners for their continued confidence in Guinea and its mining future.

On behalf of Africa Oil Supply (AOS), I reaffirm our commitment to actively contribute to the
responsible and sustainable development of Guinea's mining industry.

Thank you very much.