

FULL SPEECH DRAFT – KAMBIA BAUXITE MINING SA

Opening Remarks

Distinguished guests, respected leaders of the aluminum industry, dear partners and friends,

Good morning!!

It is a great privilege to be here in **Haikou** and to address such a distinguished gathering. I would like to express my sincere appreciation to the organizers of this important event and to all our partners present today for the opportunity to share our perspective.

Company Journey and Transformation

Allow me to briefly share our journey.

Kambia Bauxite Mining SA was built through a process of transformation. The company was previously known as AMR, and at the time of acquisition, it faced a number of significant challenges. Through determination, focus, and the strong support of the Government of Guinea, we were able to address legal issues, operational gaps, and stakeholder concerns.

Today, we are proud to say that the company is stable and fully operational, with resources of approximately 740 million metric tons. In 2025, we exported over **3 million metric** tons of bauxite, and this year we are positioned to export approximately **5 million metric** tons.

This progress demonstrates our ability to own, operate, and scale mining assets effectively, while building strong partnerships with international stakeholders, particularly our Asian counterparts.

Acknowledgment of Government Support

As we reflect on this progress, it is important to recognize the foundations that made it possible.

We extend our sincere appreciation to the **Government of the Republic of Guinea**. Their continued support and clear policy direction toward empowering local participation in the mining sector have been instrumental in enabling companies like ours to grow.

The evolution from AMR to Kambia Bauxite Mining is not simply a change in ownership; it reflects a broader national vision to develop strong, capable Guinean operators within the mining industry. We are proud to be part of that vision.

Recognition of International Partnerships (Chinese)

At the same time, we must recognize the critical role of our international partners.

We value our collaboration with **Asian** partners, particularly the Chinese mining community in Guinea, whose experience, investment, and operational strength have significantly contributed to the development of the sector.

In particular, we would like to acknowledge the **Winning Consortium** and its **Chairman** for their continued support and logistical collaboration. Their contribution has been essential in creating an environment where companies like ours can grow and operate efficiently.

This is what true partnership looks like, and it is in that spirit that we look ahead.

Guinea's Strategic Importance

Guinea is fortunate to be endowed with significant bauxite resources. Our deposits are of high quality, with strong alumina content and long-term supply potential.

We believe Guinea will continue to play a stable and important role in supporting the global aluminum industry. Beyond its natural resources, Guinea represents a strategic platform for long-term industrial growth.

We therefore extend an open invitation to the Chinese Government and its mining industry to deepen their engagement not only in extraction, but also in transformation.

The opportunity before us goes far beyond raw material supply. Guinea offers not only high-quality bauxite but also a unique geographic advantage. Its proximity to major aluminum consuming markets such as Europe and the United States positions it as a natural bridge between supply and global demand.

This creates a compelling case for developing a fully integrated value chain from bauxite production to alumina refining and ultimately to aluminum transformation within Guinea itself. Such a model would strengthen supply security while providing direct access to key global markets and opening new opportunities across Africa.

For us, this represents the future: a future where Guinea evolves from a supplier of raw materials into a competitive industrial hub.

China's Bauxite Market Outlook

China's imported bauxite market is entering a critical phase defined by both strong demand and necessary adjustment.

Demand remains solid, driven by the continued growth of alumina capacity. At the same time, the market is placing greater emphasis on supply stability, cost efficiency, and quality consistency. There is increasing attention on supply security and a stronger preference for high-grade, low-silica bauxite.

In this evolving environment, Guinea and Kambia Bauxite Mining stand ready to play a stronger role. We are committed not only to supplying bauxite, but to providing stable, reliable, and sustainable supply chain solutions. Today, more than ever, the market values partnership as much as product.

Building a Resilient Supply Chain

Looking ahead, one of the most important priorities for our industry is the development of a resilient and reliable supply chain.

In today's global environment, supply chains are no longer defined solely by volume. They are defined by consistency, stability, and trust.

At Kambia Bauxite Mining, we are committed to being a reliable long-term supplier by focusing on three key areas: operational consistency through strengthened production capacity, infrastructure development through investments in logistics, port, and transshipment systems, and partnership alignment through close collaboration with our Asian partners to meet long-term supply needs.

Through deeper collaboration between Africa and Asia, we believe it is possible to build a supply chain that is reliable, efficient, and resilient.

Sustainability and Social Responsibility

As we pursue growth, we remain mindful of our responsibility.

Sustainable mining is essential. At Kambia Bauxite Mining, we are committed to responsible operations, balancing economic growth with environmental care and social responsibility.

This responsibility does not rest on one company alone. It requires collective commitment from all stakeholders across the industry to uphold strong standards of sustainability.

Many of our operations are located in communities that face economic challenges. These communities are key stakeholders in our journey. We believe the mining industry must contribute to improving livelihoods, supporting development, and creating opportunities.

At Kambia Bauxite Mining, we are taking meaningful steps in this direction and remain committed to doing more over time.

Closing Remarks

Ladies and gentlemen,

The future of our industry depends on cooperation, stability, and mutual trust. Africa, and Guinea in particular, looks forward to continuing to work closely with global partners to support a strong, reliable, and sustainable aluminum supply chain.

In closing, I would like to once again express my sincere appreciation for this opportunity and for the partnerships we continue to build together.

At Kambia Bauxite Mining, we are committed to contributing to this transformation through strong partnerships, responsible operations, and a shared vision for sustainable growth.

Ultimately, the success of this industry will not be defined by what we extract, but by what we build together.

Thank you very much, and I wish you all a productive and impactful summit.