

AM Statistics: China's zinc smelters' stocks down by 11.5% MOM in late January

BEIJING (Asian Metal) 18 Feb 16 - According to Asian Metal's statistics for 56 zinc smelters in China, the smelters' refined zinc stocks were about 119,500t at the end of January 2016, down by 11.5% month-on-month.

Chinese SHG zinc ingot prices stayed at low levels on the spot market during the month, but many zinc smelters were active in selling refined zinc to withdraw funds. In addition, some consumers built inventories before the Spring Festival. As a result, the stocks held by zinc smelters continued to decrease in January 2016.

Many galvanizing plants and zinc alloy plants halt production in February for the Spring Festival and demand from them will remain weak. However, the majority of zinc smelters will remain the normal production during the month. As a result, the stocks held by zinc smelters will increase in February

The following chart shows China's zinc smelters' stocks from 2015 to 2016.

