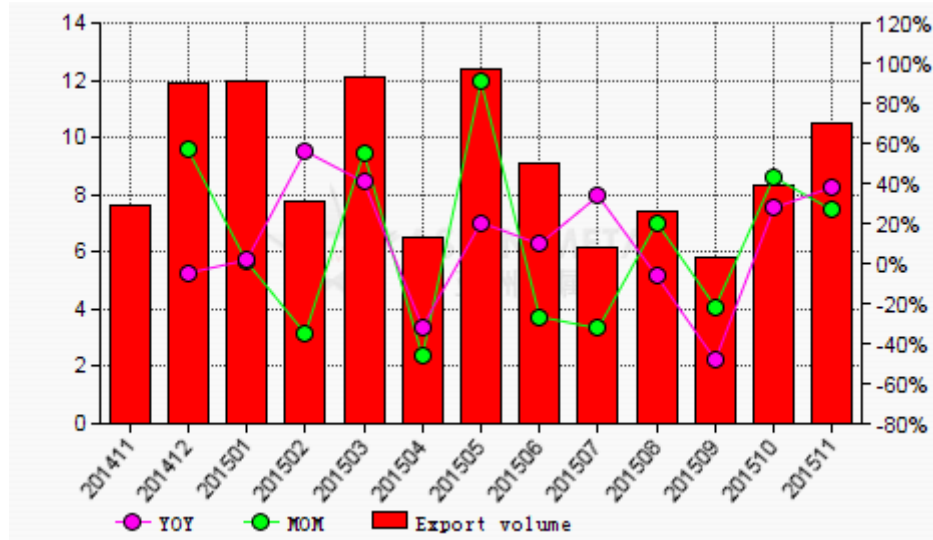


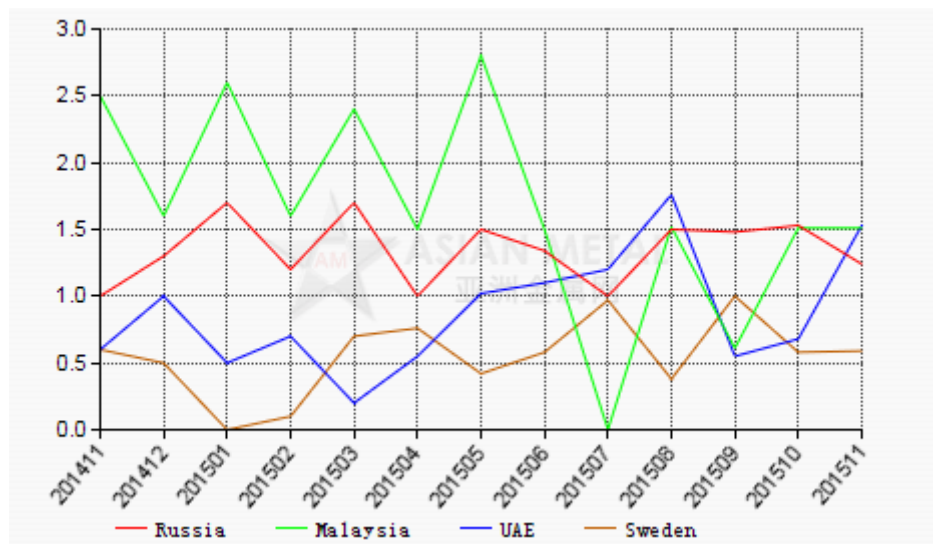
Chinese prebaked anode export volumes up by 26.5% MOM in November

BEIJING (Asian Metal) 28 Dec 15 - According to China Customs, China exported around 105,000t of prebaked anode in November, up by 26.5% MOM. The total exports from January to November were around 981,000t, up by 7.4% YOY.



Chinese prebaked anode exports by month (10kt)

The above graph shows that export volumes have been climbing up continuously for two months. In Chinese domestic market, some aluminum ingot smelters cut production recently due to losses, leading to soft demand for prebaked anode. Meanwhile, payment term in China is long.



Chinese prebaked anode exports by major countries by month (10kt)

In November, Canada became the biggest prebaked anode importer of China, with quantities of around 40,000t, followed by UAE and Malaysia, with 15,300t and 15,100t respectively. Russia imported around 12,400t of prebaked anode from China in November.

Chinese prebaked anode exports by major countries in November

Destinations	Total (ton)	Price (USD)
Canada	39397	524
UAE	15313	515
Malaysia	15097	428
Russia	12405	433
Sweden	5908	408
Oman	5380	493
France	4241	498
Norway	3292	520
Azerbaijan	2208	524
Netherland	993	579
Greece	524	510
Total	104,758	

In November, Chinese prebaked anode export prices continued to move down, and the lowest price dropped to USD408/t FOB China. The average price dropped by USD10/t to around USD485/t FOB China. In December, the price may go down further to USD470/t FOB China.

Chinese prebaked anode export prices by major countries Jan-Nov (USD/t)

	Russia	Malaysia	UAE	Ice land	Sweden
Jan	478	474	521	576	
Feb	484	483	479	582	470
Mar	488	477	515	553	470
Apr	490	478	472	556	469
May	494	473	510	582	465
Jun	487	477	515	584	465
Jul	489		515	583	464
Aug	479	478	515	569	457
Sep	468	464	515	529	444
Oct	450	432	515	513	417
Nov	433	428	515		408