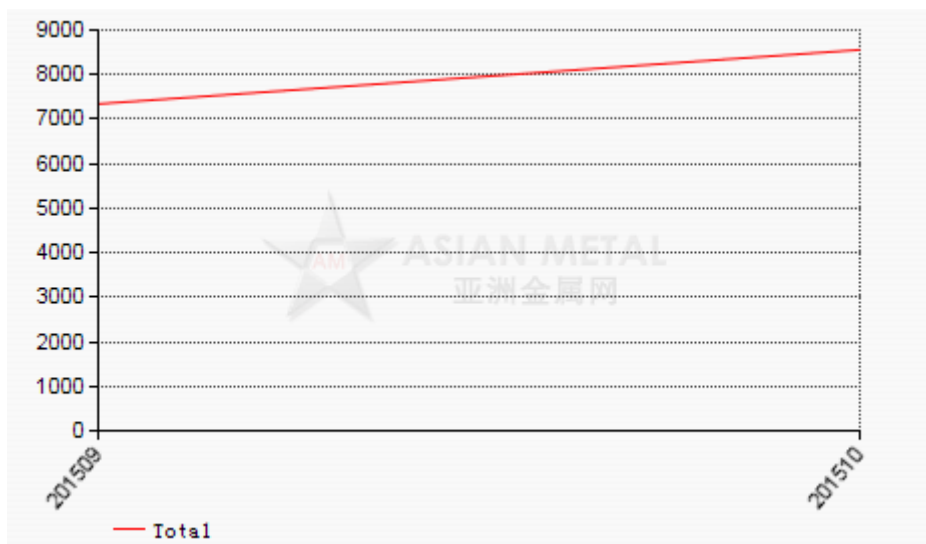


AM Statistics: China's tungsten concentrate producers' inventory volume increases by 18% in October

BEIJING (Asian Metal) 24 Dec 15 - According to statistics from Asian Metal, the inventory volume of Chinese tungsten concentrate producers was 8,755 tons in October, increasing by 18% from that of a month ago. As tungsten concentrate prices were on the decrease after the National Day and the dealing prices dropped below average production cost line, most tungsten concentrate producers preferred to hold stocks and watch the market. As a result, the inventory increased further.



From the following chart, the total inventory volume of tungsten concentrate producers in Jiangxi was 3,885 tons in October, up by 22% from that of September; the Guangdong tungsten concentrate producers had an inventory volume of 1,900 tons in October, increasing by 6% from that of last month; Hunan tungsten concentrate producers' inventory volume was 1,460 tons, up by 26% from that of last month; the data in Guangxi was 420 tons, up by 40% from September; the inventory volume in other areas was 700 tons in October, down by 7% from that of September.

