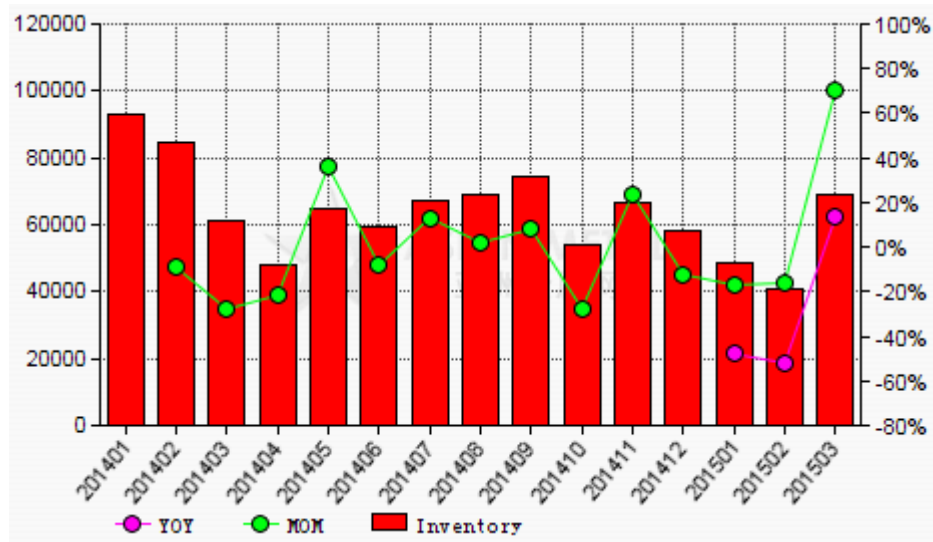


AM Statistics: Copper rod stocks in Chinese main plants up by 70.4% MOM in late March

BEIJING (Asian Metal) 10 Apr 15 - The statistics from Asian Metal about copper rod stocks in 24 plants with the total annual capacity of 6.63 million tons showed that copper rod stocks were 69,200t in late March, up by 70.4% from 40,600t in late February.

The following picture demonstrated Chinese copper rod stock change in 2014-2015 (Tonne):



In March, copper rod producers in China returned to normal production, and the total outputs were on the rise. However, the operating rates of electric wire and cable plants stayed at low levels, and many of them were under pressure on capital turnover. Therefore, trading in copper rod market slows down, especially in South China, and producers' stocks continued to rise. It was said that the inventories of Guangzhou Jiangtong Co., Ltd once reached around 10,000t, and Chinalco Kunming Copper Co., Ltd would reduce production due to the rising stocks.

It is the peak season for copper rod consumption, and the demand may improve slightly. Therefore, participants believe that copper rod stocks in China are likely to decline in late April.